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| Payment Calculation Date | May 4, 2015 |
| Interest Rate Determination Date: | April 1, 2015 |
| Reference Rate on the Interest Rate Determination Date: | 5.50% |
| Interest Rate Series A | 3.1325% |
| Interest Rate Series B | 7.7500% |
| I/O Note Interest Rate | 2.8900% |
| Beginning day, current Accrual Period | March 25, 2015 |
| Ending day, current Accrual Period | April 23, 2015 |
| Payment Date | May 8, 2015 |
| Number of days in Accrual Period | 30 |
| Last day of the Collection Period prior to the Collection Period just ended. | April 1, 2015 |
| Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period prior to the Collection Period just ended (1). | 67,606,566.32 |
| Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period just ended. | 66,957,707.77 |
| Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended | 66,742,098.69 |
| (1) multiplied by 0.75% divided by 360 and multiplied by the number of days in the Collection Period. | 42,254.10 |
| First day of the Collection Period just ended | April 1, 2015 |
| Last day of the Collection Period just ended | April 30, 2015 |
| Number of days in the Collection Period | 30 |
| Principal Balance of Series A at the beginning of the Accrual Period | 55,277,236.63 |
| Principal Balance of Series B at the beginning of the Accrual Period | 9,600,000.00 |
| Fees and Expenses | |
| Commission of the Trustee of the Collateral Trust: | 7,042.35 |
| Servicing Fee: | 25,352.46 |
| Commission of the Payment Agent: | 3,521.18 |
| Local Supervisión Fee SEC | 0.00 |
| Indemnifications of Collateral Trustee, Servicer and Payment Agent | 0.00 |
| Tax on Commission of the Trustee of the Collateral Trust (ITBMS): | 492.96 |
| Tax on Servicing Fee (ITBMS): | 1,774.67 |
| Tax on Commission of the Payment Agent (ITBMS): | 246.48 |
| Monthly Advance of Income tax (AMIR) | 0.00 |
| <i>Total Fees and Expenses</i> | 38,430.10 |
| Series A Interest Reserve Account (at close of the Collection Period just ended) | 558,080.56 |
| Series A Interest Reserve Required Balance: | 552,772.37 |
| Excess to be deposited in the Available Funds Account: | 5,308.19 |
| Available Funds Cutoff Balance (at close of Collection Period just ended) | 827,212.42 |
| Available Funds Cutoff Balance plus excess from Interest Reserve Account | 832,520.61 |
| <i>Less</i> | |
| Senior Fees and Expenses: | 38,430.10 |
| Series A and I/O Notes Interest Payment: | 151,692.51 |
| Series A Interest Payment | 144,296.62 |
| I/O Notes Interest Payment | 7,395.89 |
| Deposits to the Series A Interest Reserve Account: | 0.00 |
| Series A Target Principal: | 583,972.69 |
| Series B Interest, as long as a Trigger Event is not in effect: | 58,425.31 |
| Series B Accrued Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series A Additional Principal: | 0.00 |
| Series B Principal Payment: | 0.00 |
| Subordinated Fees and Expenses | 0.00 |
| Issuer Trustee Incentive Fee: | 0.00 |